

Message Text

LIMITED OFFICIAL USE POSS DUPE

PAGE 01 BUCAR 01216 041518 Z

73

ACTION EUR-25

INFO OCT-01 ADP-00 SCI-06 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

CIEP-02 LAB-06 SIL-01 SAL-01 OMB-01 PA-03 PRS-01

USIA-12 RSR-01 /123 W

----- 105231

R 041405 Z APR 73

FM AMEMBASSY BUCHAREST

TO SECSTATE WASHDC 4991

INFO AMEMBASSY MOSCOW

AMEMBASSY BELGRADE

AMEMBASSY BUDAPEST

AMEMBASSY SOFIA

AMEMBASSY WARSAW

AMEMBASSY VIENNA

AMEMBASSY ROME

LIMITED OFFICIAL USE BUCHAREST 1216

ROME FOR SCIATT

E. O. 11652: N/A

TAGS: EIND; RO

SUBJECT: JOINT VENTURE IN ROMANIA

1. FIRST AMERICAN JOINT VENTURE (AND SECOND FORMED BY WESTERN COMPANY) INVOLVING DIRECT CAPITAL INVESTMENT AND PART OWNERSHIP OF MANUFACTURING COMPANY IN ROMANIA WAS SIGNED TODAY BETWEEN CONTROL DATA CORPORATION (CDC) AND MINISTRY OF MACHINE TOOLS AND ELECTRONICS. NEW COMPANY, CALLED ROMCONTROLDATA, WILL PRODUCE

CARD PUNCHERS AND CARD READERS FOR EXPORT AND FOR DOMESTIC USE AS PERIPHERAL EQUIPMENT FOR ROMANIAN FELIX 265 COMPUTER IN PLANT TO BE CONSTRUCTED IN NORTHERN PART OF BUCHAREST.

2. CAPITALIZATION IS \$4 MILLION AND TOTAL INVESTMENT ABOUT \$3.2 MILLION IN FIXED ASSETS. (THESE FIGURES NOT REPEAT NOT LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 BUCAR 01216 041518 Z

MADE PUBLIC.) US FIRM PARTICIPATION IS 45 PERCENT AND ROMANIAN 55 PERCENT. WHILE INVESTMENT FIGURE RELATIVELY SMALL IN ABSOLUTE TERMS, FORMATION OF THIS COMPANY HAS WIDER SIGNIFICANCE AS FIRST INSTANCE OF US PARTIAL OWNERSHIP OF PRODUCING ENTERPRISE IN COMECON COUNTRIES.

3. BOTH CDC AND GOR GIVING WIDE PUBLICITY TO EVENT. CDC, WITH GOR APPROVAL, ARRANGING FOR FILMING OF SIGNING CEREMONY AND FOR VIDEO TRANSMISSION BY CLOSED CIRCUIT, SATELLITE RELAY OF SIMULTANEOUS PRESS CONFERENCE TAKING PLACE AT 1700 HRS BUCHAREST TIME AT INTERCONTINENTAL HOTEL, BUCHAREST AND AT WALDORF ASTORIA HOTEL, NEW YORK CITY. MEEKER

LIMITED OFFICIAL USE

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts:
Control Number: n/a
Copy: SINGLE
Draft Date: 04 APR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973BUCHAR01216
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: BUCHAREST
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730432/aaaahlyq.tel
Line Count: 81
Locator: TEXT ON-LINE
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 29 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29-Aug-2001 by martinml>; APPROVED <15-Oct-2001 by morefirh>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> gwr 971119
Subject: JOINT VENTURE IN ROMANIA
TAGS: EIND, RO, n/a
To: BELGRADE
BUDAPEST
EUR
MOSCOW
ROME
SECSTATE WASHDC
SOFIA

VIENNA
WARWAW

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005